

GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances – Genl. Admn. (V&E) Dept., - Sanction of House Building Advance of Rs. 12,30,000/- to Smt. M. Sumathi, Senior Assistant, O/o Regional Vigilance and Enforcement Officer, Hyderabad City-II Unit, Hyderabad for construction of house – Orders – Issued.

GENERAL ADMINISTRATION (VIGILANCE AND ENFORCEMENT) DEPARTMENT

G.O.MS.No. 461

Dated: 18-12-2015

Read the following

- 1) G.O. Ms. No.37, Finance (HRM-IV) Dept., dated 10.04.2015.
- 2) G.O. Rt. No.2137, Finance (HRM-IV) Dept., dated 16.06.2015.
- 3) From the RV&EO, Hyderabad City-II, Lr.No.96/VE-I/Ett/2014,
Dt:02-07-2015.

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O R D E R:

Under the rules in force for grant of loans to Govt. servants for house building purpose as amended from time to time, sanction is hereby accorded to the grant of House Building Advance of Rs.12,30,000/- (Rupees Twelve Lakhs Thirty Thousand Only) to Smt. M. Sumathi, Senior Assistant, O/o Regional Vigilance and Enforcement Officer, Hyderabad City-II Unit, Hyderabad to built a house at Paramala Village of Gadwal Mandal, Mahabnagar District.

2. In terms of the HBA rules, Government is hereby accord sanction for the release of an amount of Rs. 4,10,000/- (Rupees Four Lakhs Ten Thousand Only) equal to 1/3rd of the sanctioned advance of Rs. 12,30,000/- (Rupees Twelve Lakhs Thirty Thousand Only) towards 1st installment.

3. The individual is directed to adhere to the following terms and conditions prescribed in the house building rules in addition to the following.

- 1) that an amount equal to 1/3rd (2nd Installment) of the sanctioned advance will be payable when the wall reached lintel level and on submission of mortgage deed, i.e. will be payable to him on his mortgaging in favour of Government;
- 2) that the balance of 1/3rd (3rd / Final Installment) of the sanctioned advance will be payable only after the construction of the house has reached roof level and the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage;
- 3) that the construction shall be completed within (18) months from the date on which the first installment of the advance is drawn by him;
- 4) that she insures the house immediately on completion of the construction, at her own cost, for a sum not less than the amount of the advance sanctioned with interest due thereon and shall keep it so insured against damage by fire, lighting, cyclone and floods, year after year, till the advance with interest due thereon is fully repaid to the Government and deposit the Policy with the Government;

P.T.O.,

- 5) that the construction of the house shall be carried out exactly in accordance with the approved plan, detailed estimates and specifications in the prescribed forms, which should be submitted to Government along with the mortgage deed, if not already submitted.
- 6) that the house is maintained in good condition at her own cost and she shall continue to pay all Municipal and local taxes regularly until the advance has been fully repaid;
- 7) that she shall keep the building free from all encumbrances; and
- 8) that any amount drawn by her in excess of the expenditure incurred shall be refunded to Government, together with interest thereon, if any, forthwith.

2. The Insurance Policy, should be forwarded to Government together with a letter addressed to Insurance company with whom the building is insured, notifying to the company that the Government, are interested in the policy secured.

3. The advance sanctioned in para (1) above, shall be recovered @ Rs.8,200/- per month in (150) Installments for principal amount and interest amount @ of 5.50 % P.A. shall be charged and can be recovered in (10) Installments after completion of recovery of principal amount.

4. The actual date of drawl of the installments of advance sanctioned in para-I above should invariably be intimated to Government, promptly soon after the drawl. In case, she does not require by advance sanctioned, it should be reported to the Government, immediately as well as to the Accountant General, Telangana, Hyderabad.

5. The recovery of the advance sanctioned in para-I above shall commence from the 19th month of the drawl of the 1st installment of the advance or from the month following completion of her house whichever is earlier.

6. The expenditure shall be met out of the funds allotted to this Department vide G.Os read above and shall be debit able to “7610 – Loans to Government Servants – 201 – House Building Advance – S.H. – (05) – Loans to Other Officers”.

- a. certified that the agreement bond and surety bond have been obtained from the grantee and they are kept in office records.
- b. certified that the advance is for the first time and the individual has not taken any such advance previously.
- c. certified that the spouse of the grantee is a Government servant but not availed in his entire servant.

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7. In terms of Circular Memo No.G-88-08-183-399/A&L/89, Fin.&Plg.(FW-A&L) Dept., dt.20.4.1989, the completion details of sanction of H.B.A. should be entered in the service book of the individual. The recoveries made thereof shall be noted in the LPC of the individual when she is repatriated to her parent Department.

8. The Regional Vigilance & Enforcement Officer, Hyderabad City-II Unit, Hyderabad is directed to draw and disburse the advance to the individual concerned.

9. This order does not require the concurrence of Finance (HRM-IV) Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF THE TELANGANA)

RAJIV TRIVEDI

DIRECTOR GENERAL (V&E) &
E.O. PRL. SECY. TO GOVT. (I/C)

To

Smt. M. Sumathi, Senior Assistant, O/o RV&EO, Hyderabad City-II Unit
The RV&EO, Hyderabad City-II Unit, Hyderabad
The Accountant General, Telangana, Hyderabad.
The Dy. Pay & Accounts Officer, Sectt. Br., Hyderabad.

Copy to :

The Finance & Planning (HRM-IV) Department.
The S.R. of the individual concerned.

SF / SC/

//FORWEARDED :: BY ORDER//

SECTION OFFICER (SC)